

Verisure Midholding AB (publ) Acknowledges Norwegian Competition Authority Decision

November 25, 10:00 CET. As previously reported by Verisure Midholding AB (publ) (together with Verisure Holding AB (publ), the “Company” or “we”), the Norwegian Competition Authority (the “NCA”) in June 2017 launched an investigation involving a Company subsidiary in Norway (“Verisure Norway”). The NCA issued a statement of objections with preliminary findings in the case in June 2019.

The Company confirms that the NCA issued a decision this morning to Verisure Norway and Verisure Midholding AB, with the related press release at <https://konkurransetilsynet.no>. The decision fines Verisure Norway and Verisure Midholding AB a total amount of NOK 766 million. We are very disappointed with the NCA’s decision. We do not agree with it and will appeal it to the Competition Appeals Board.

Contact:

Alejandro Calvo

E-mail: ir@verisure.com

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